

# **GMR Standard Performance Analysis Report - Sample**

## **Q2 2021 Quarterly Report**



**GMR.CA**  
GLOBAL MANAGER RESEARCH

**GMR Balanced Universe**

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**Balanced Sample Fund**

# Annualized Returns

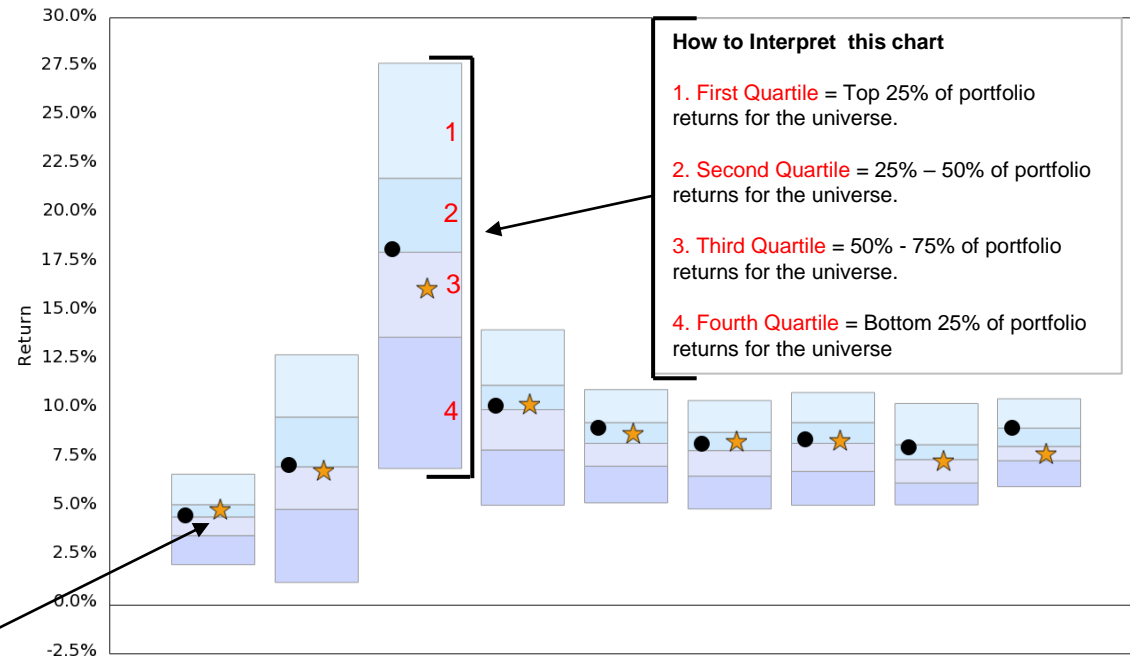
Balanced  
Annualized Rate of Return as of June 30, 2021



● Balance Sample Fund  
★ GMR Balanced Index

## Why is this chart is so popular?

- Industry standard visual to quickly see how a Fund has performed against the selected benchmark and peer group.
- Easy to identify historical over or underperformance trends.



## Fund & Benchmark - rate of return and percentile ranking

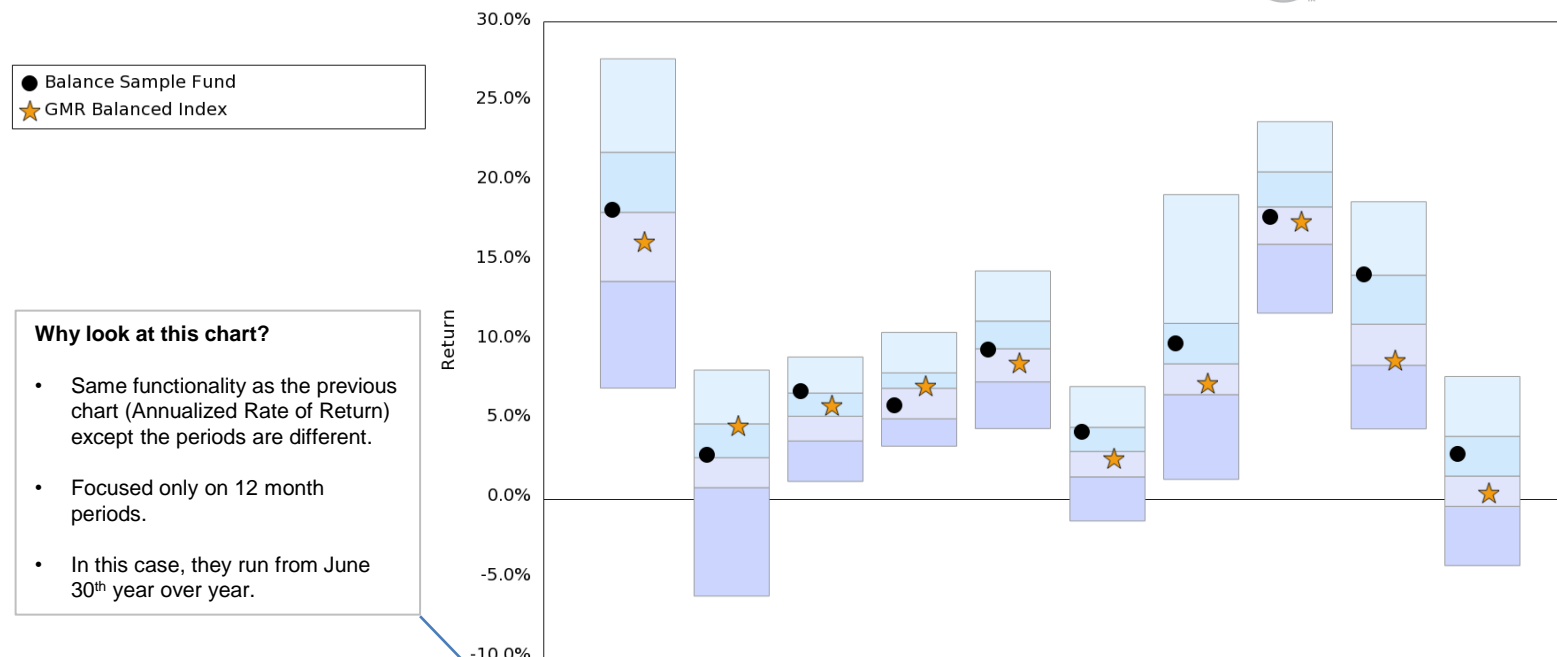
	Three Months	YTD	Annualized Rate of Return as of June 30, 2021						
			1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years
Top 5%	6.67	12.78	27.70	14.06	11.00	10.44	10.85	10.29	10.53
25th Percentile	5.11	9.59	21.81	11.22	9.31	8.81	9.31	8.18	9.03
<b>Median</b>	<b>4.48</b>	<b>7.05</b>	<b>18.03</b>	<b>9.97</b>	<b>8.25</b>	<b>7.88</b>	<b>8.25</b>	<b>7.42</b>	<b>8.09</b>
75th Percentile	3.53	4.87	13.68	7.91	7.08	6.57	6.81	6.22	7.36
Bottom 5%	2.04	1.13	6.96	5.08	5.20	4.89	5.08	5.10	6.03
<b>Balance Sample Fund</b>	<b>4.58</b>	<b>7.14</b>	<b>18.17</b>	<b>10.19</b>	<b>9.04</b>	<b>8.24</b>	<b>8.46</b>	<b>8.03</b>	<b>9.03</b>
Rank	45	49	48	45	30	38	43	29	26
<b>GMR Balanced Index</b>	<b>4.90</b>	<b>6.86</b>	<b>16.21</b>	<b>10.25</b>	<b>8.78</b>	<b>8.35</b>	<b>8.39</b>	<b>7.38</b>	<b>7.75</b>
Rank	31	53	60	43	36	33	45	54	63

Asset Class: Balanced.

Benchmark: 5% iShares Premium Money Market ETF; 35% iShares Core Canadian Universe Bond Index ETF; 30% iShares Core S&P/TSX Capped Composite Index ETF; 30% iShares MSCI World ETF

# Annual Returns

Balanced  
Annual Rate of Return as of June 30, 2021



	12 Month Periods Ending June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Top 5%	27.70	8.10	8.92	10.47	14.34	7.06	19.15	23.74	18.70	7.69
25th Percentile	21.81	4.71	6.65	7.92	11.18	4.49	11.04	20.58	14.07	3.92
<b>Median</b>	<b>18.03</b>	<b>2.58</b>	<b>5.19</b>	<b>6.95</b>	<b>9.44</b>	<b>2.97</b>	<b>8.49</b>	<b>18.37</b>	<b>10.99</b>	<b>1.42</b>
75th Percentile	13.68	0.69	3.63	5.03	7.35	1.37	6.55	16.02	8.40	-0.49
Bottom 5%	6.96	-6.14	1.08	3.30	4.41	-1.41	1.21	11.68	4.39	-4.22
<b>Balance Sample Fund</b>	<b>18.17</b>	<b>2.75</b>	<b>6.79</b>	<b>5.86</b>	<b>9.37</b>	<b>4.21</b>	<b>9.79</b>	<b>17.77</b>	<b>14.11</b>	<b>2.82</b>
Rank	48	47	24	65	51	31	36	58	25	37
<b>GMR Balanced Index</b>	<b>16.21</b>	<b>4.59</b>	<b>5.89</b>	<b>7.08</b>	<b>8.57</b>	<b>2.54</b>	<b>7.29</b>	<b>17.47</b>	<b>8.71</b>	<b>0.37</b>
Rank	60	27	34	44	62	58	64	60	73	63

Asset Class: Balanced.

Benchmark: 5% iShares Premium Money Market ETF; 35% iShares Core Canadian Universe Bond Index ETF; 30% iShares Core S&P/TSX Capped Composite Index ETF; 30% iShares MSCI World ETF

# Return / Standard Deviation (4-Year)

Balanced  
Annualized Return vs. Standard Deviation  
For 4 Year Period as of June 30, 2021



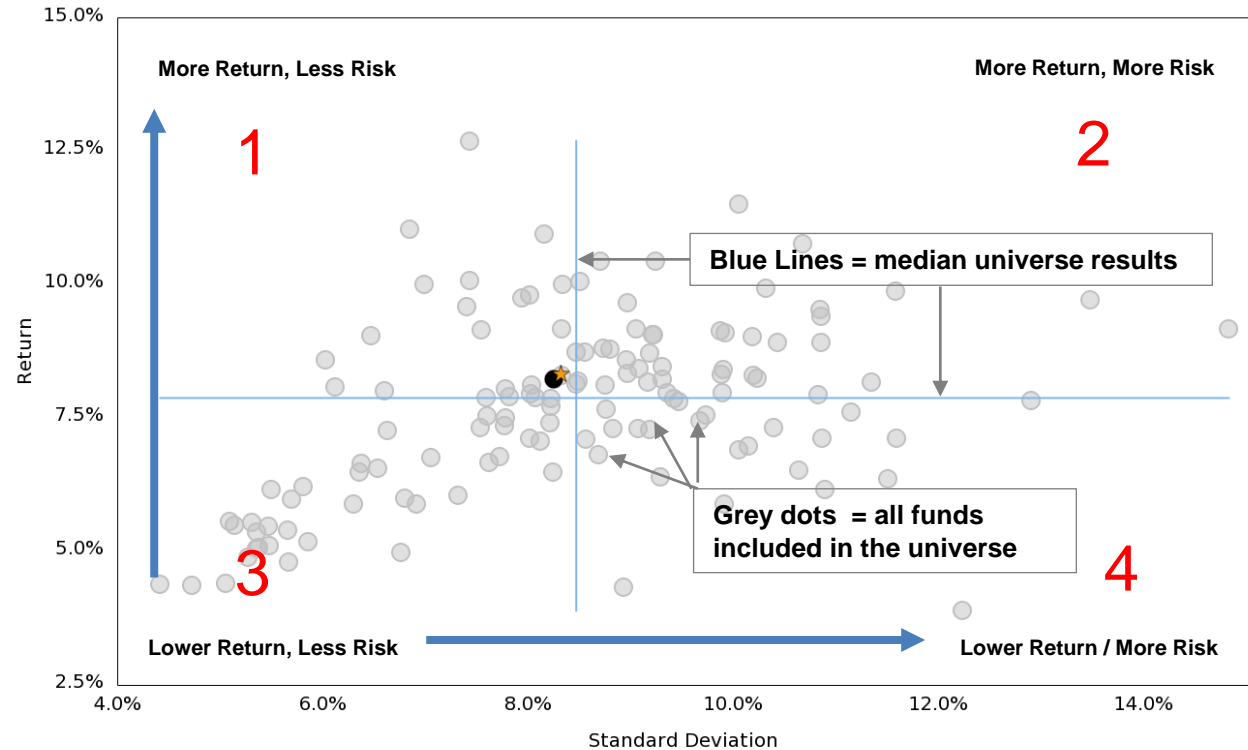
- Balanced
- Balance Sample Fund
- ★ GMR Balanced Index

## How to Interpret this chart

- 1. First Quadrant** = Higher return / lower risk.  
**This is the ideal place to be.**
- 2. Second Quadrant** = Higher return / higher risk.
- 3. Third Quadrant** = Lower return / lower risk.
- 4. Fourth Quadrant** = Lower return / higher risk.  
**This is where you don't want to be.**

**X Axis** = Standard Deviation (Risk)

**Y Axis** = Rate of Return (%)



## Why is this chart is so popular?

- Demonstrates the amount of risk taken to achieve a Fund's rate of return.
- Easy to compare a Fund's standard Deviation (risk) against the entire universe.

# Value of a Dollar

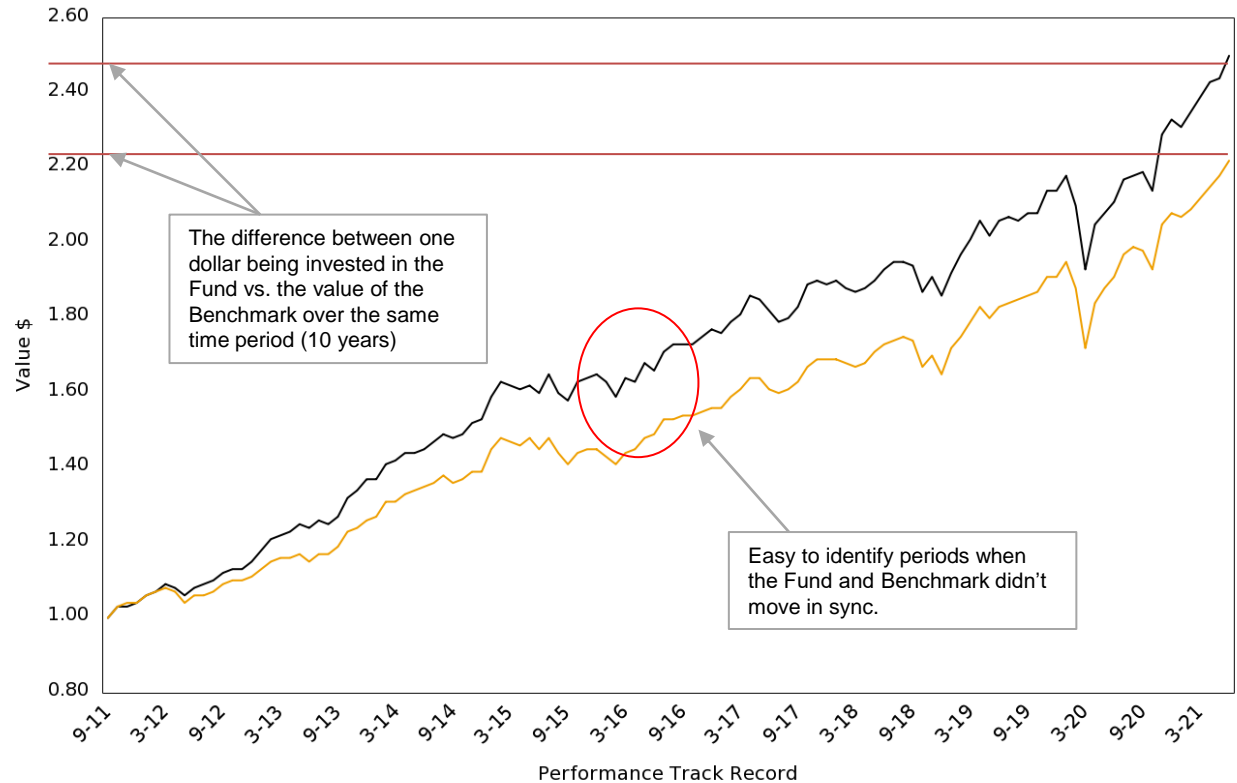
Value of a Dollar  
June 30, 2021



● Balance Sample Fund  
★ GMR Balanced Index

## What does this chart tell you?

- Easy comparison of one dollar invested in two different vehicles.
- The default chart is usually a Fund vs Benchmark but often you'll see multiple Funds plotted head-to-head.
- Great chart for looking at long time horizons.
- Offers perspective.



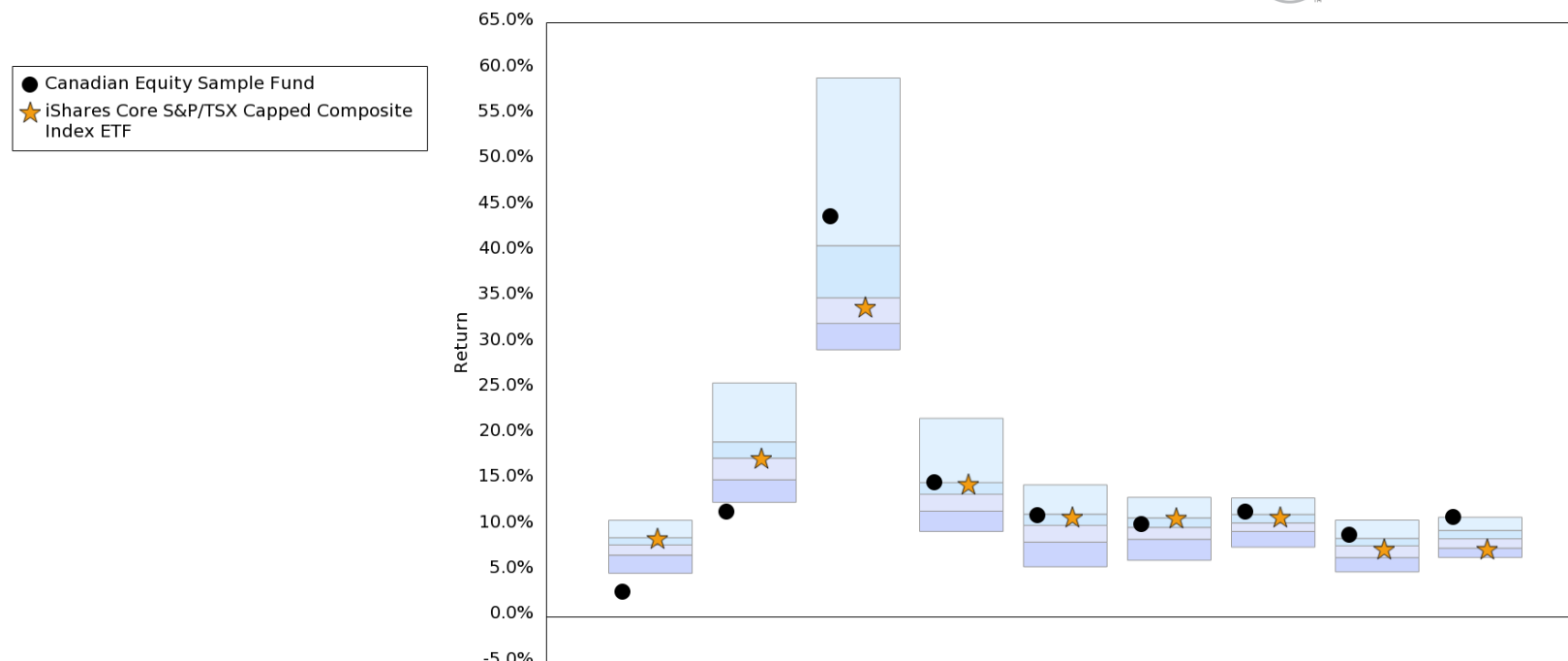
# **GMR Canadian Equities Universe – Ex Small Cap**

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## **Canadian Equity Sample Fund**

# Annualized Returns

Canada Equities  
Annualized Rate of Return as of June 30, 2021



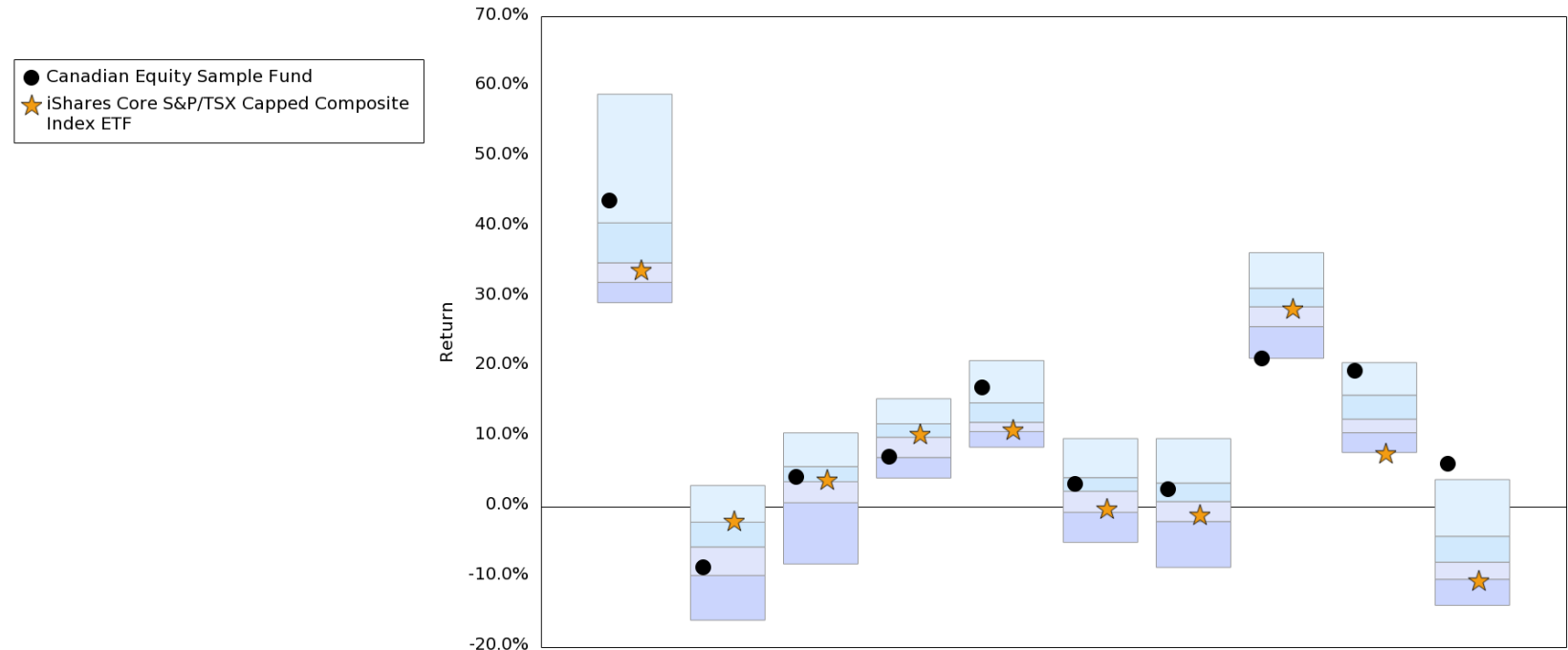
	Three Months	YTD	Annualized Rate of Return as of June 30, 2021						
			1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years
Top 5%	10.53	25.58	59.00	21.70	14.41	13.04	12.97	10.55	10.86
25th Percentile	8.62	19.11	40.62	14.66	11.20	10.79	11.17	8.54	9.41
<b>Median</b>	<b>7.83</b>	<b>17.34</b>	<b>34.91</b>	<b>13.38</b>	<b>9.97</b>	<b>9.75</b>	<b>10.24</b>	<b>7.73</b>	<b>8.50</b>
75th Percentile	6.71	14.97	32.10	11.53	8.13	8.44	9.30	6.44	7.47
Bottom 5%	4.72	12.49	29.21	9.30	5.43	6.14	7.58	4.87	6.45
<b>Canadian Equity Sample Fund</b>	<b>2.73</b>	<b>11.50</b>	<b>43.84</b>	<b>14.68</b>	<b>11.11</b>	<b>10.11</b>	<b>11.47</b>	<b>8.97</b>	<b>10.86</b>
Rank	99	97	22	25	27	41	22	20	7
<b>iShares Core S&amp;P/TSX Capped Composite Index ETF</b>	<b>8.52</b>	<b>17.33</b>	<b>33.89</b>	<b>14.54</b>	<b>10.91</b>	<b>10.79</b>	<b>10.85</b>	<b>7.43</b>	<b>7.42</b>
Rank	31	50	58	29	32	25	33	58	81

Asset Class: Equities. Region: Canada. Category: All Cap, Mid Cap, Mid Large Cap, Large Cap.



# Annual Returns

Canada Equities  
Annual Rate of Return as of June 30, 2021



	12 Month Periods Ending June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Top 5%	59.00	3.09	10.61	15.49	20.94	9.80	9.80	36.36	20.65	3.94
25th Percentile	40.62	-2.14	5.80	11.91	14.90	4.22	3.44	31.28	16.00	-4.17
Median	34.91	-5.69	3.63	9.99	12.12	2.27	0.80	28.63	12.57	-7.86
75th Percentile	32.10	-9.76	0.63	7.10	10.79	-0.74	-2.05	25.79	10.63	-10.31
Bottom 5%	29.21	-16.15	-8.12	4.16	8.56	-5.04	-8.61	21.26	7.80	-14.03
Canadian Equity Sample Fund	43.84	-8.57	4.28	7.17	17.09	3.33	2.56	21.26	19.48	6.14
Rank	22	69	36	74	14	35	33	94	11	5
iShares Core S&P/TSX Capped Composite Index ETF	33.89	-2.01	3.99	10.45	11.07	-0.18	-1.13	28.41	7.69	-10.42
Rank	58	23	42	40	66	67	67	55	95	78

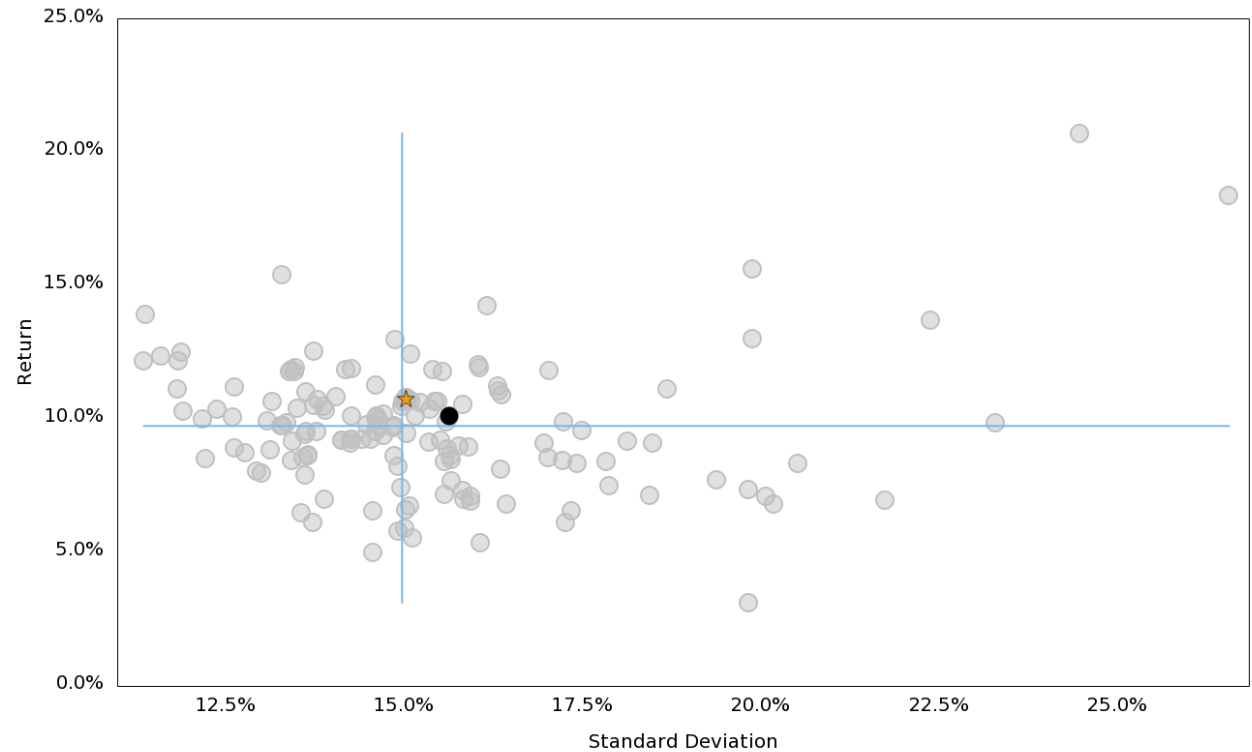
Asset Class: Equities. Region: Canada. Category: All Cap, Mid Cap, Mid Large Cap, Large Cap.

# Return / Standard Deviation (4-Year)

Canada Equities  
Annualized Return vs. Standard Deviation  
For 4 Year Period as of June 30, 2021



- Canada Equities
- Canadian Equity Sample Fund
- ★ iShares Core S&P/TSX Capped Composite Index ETF



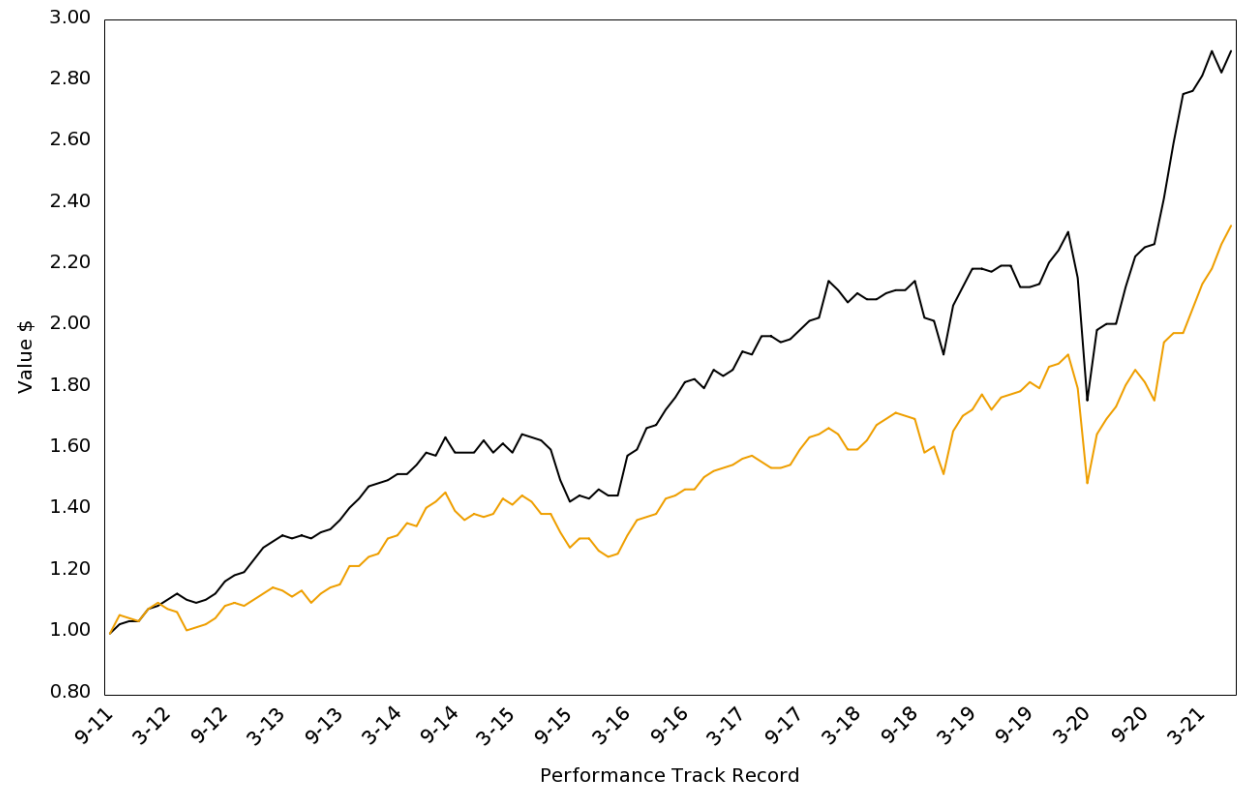
Asset Class: Equities. Region: Canada. Category: All Cap, Mid Cap, Mid Large Cap, Large Cap.

# Value of a Dollar

Value of a Dollar  
June 30, 2021



- Canadian Equity Sample Fund
- ★ iShares Core S&P/TSX Capped Composite Index ETF



# **GMR Global Equities Universe – Ex Small Cap**

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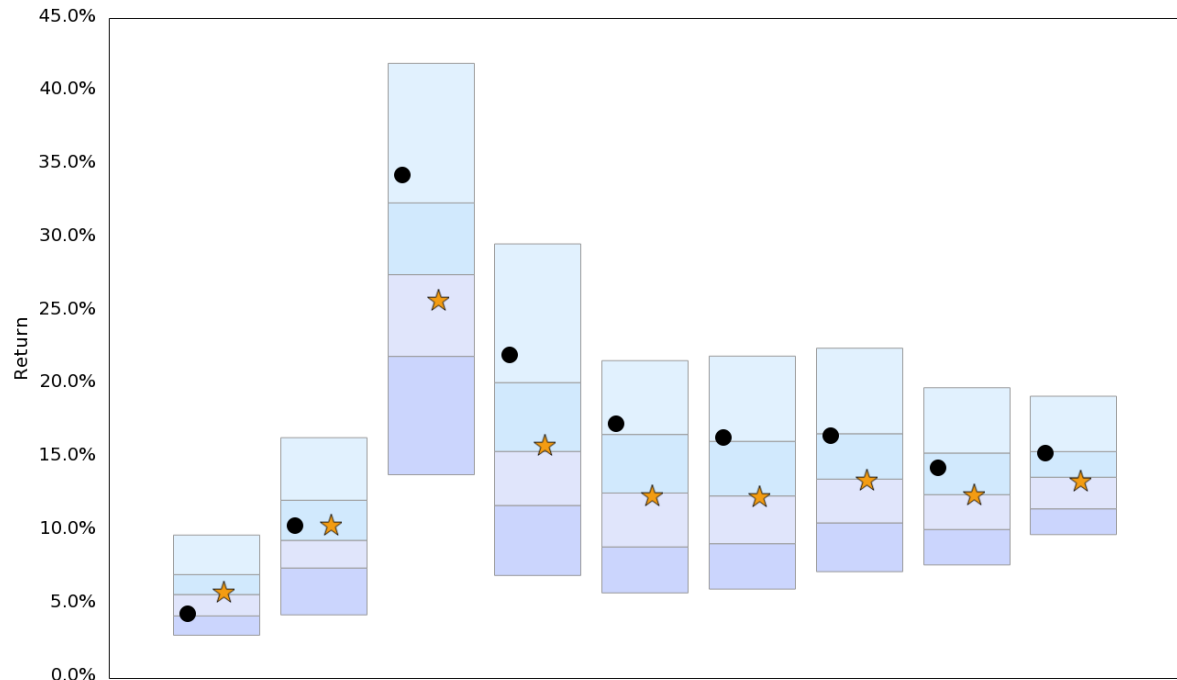
## **Global Equity Sample Fund**

# Annualized Returns

Global Equities  
Annualized Rate of Return as of June 30, 2021



● Global Equity Sample Fund  
★ iShares MSCI World Index ETF

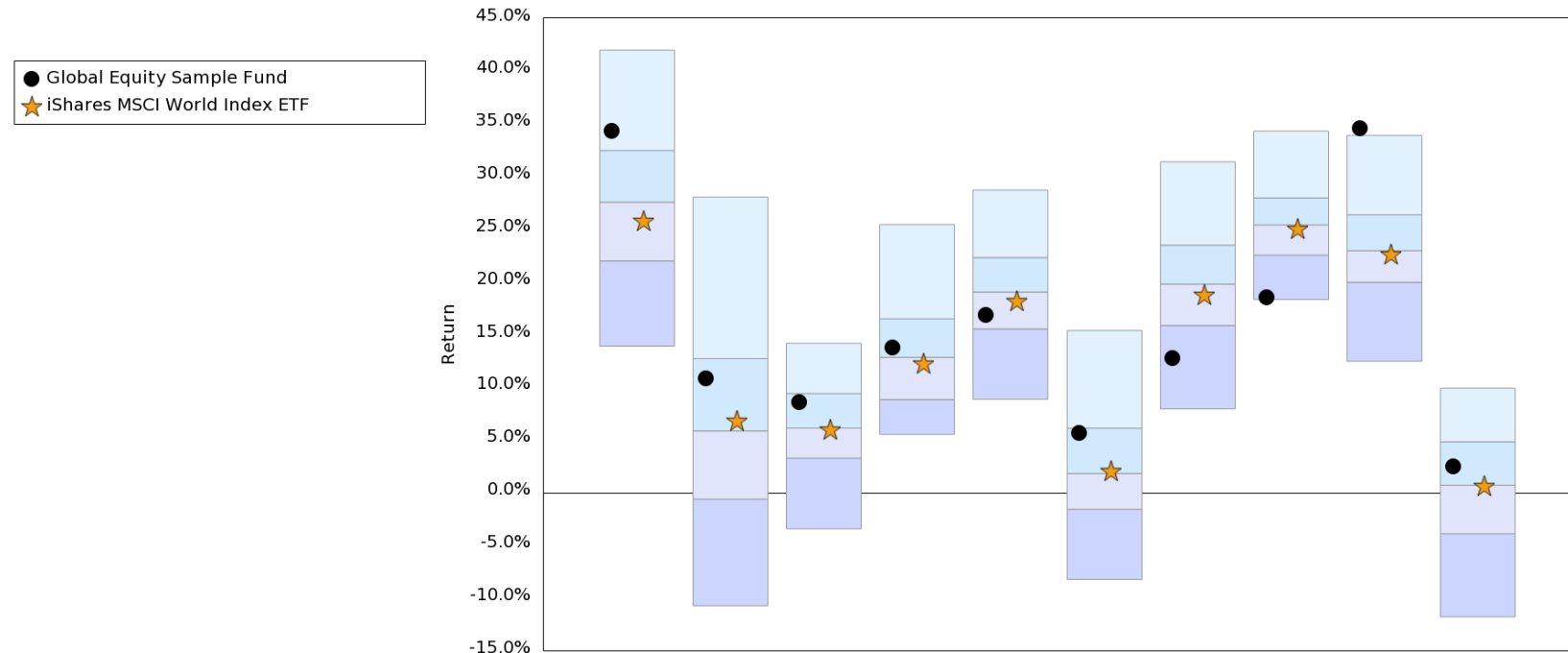


	Three Months	YTD	Annualized Rate of Return as of June 30, 2021						
			1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years
Top 5%	9.76	16.41	41.97	29.64	21.67	21.98	22.52	19.82	19.24
25th Percentile	7.06	12.14	32.44	20.17	16.63	16.16	16.68	15.36	15.46
<b>Median</b>	<b>5.70</b>	<b>9.40</b>	<b>27.54</b>	<b>15.47</b>	<b>12.63</b>	<b>12.43</b>	<b>13.58</b>	<b>12.52</b>	<b>13.71</b>
75th Percentile	4.24	7.51	21.96	11.78	8.95	9.17	10.59	10.14	11.55
Bottom 5%	2.92	4.31	13.88	7.00	5.81	6.07	7.26	7.72	9.79
<b>Global Equity Sample Fund</b>	<b>4.38</b>	<b>10.40</b>	<b>34.32</b>	<b>22.03</b>	<b>17.37</b>	<b>16.45</b>	<b>16.53</b>	<b>14.36</b>	<b>15.38</b>
Rank	72	38	19	19	19	24	26	30	27
<b>iShares MSCI World Index ETF</b>	<b>5.91</b>	<b>10.47</b>	<b>25.80</b>	<b>15.91</b>	<b>12.49</b>	<b>12.42</b>	<b>13.55</b>	<b>12.55</b>	<b>13.45</b>
Rank	44	37	61	48	50	50	51	49	55

Asset Class: Equities. Region: Global. Category: All Cap, Mid Cap, Mid Large Cap, Large Cap.

# Annual Returns

Global Equities  
Annual Rate of Return as of June 30, 2021

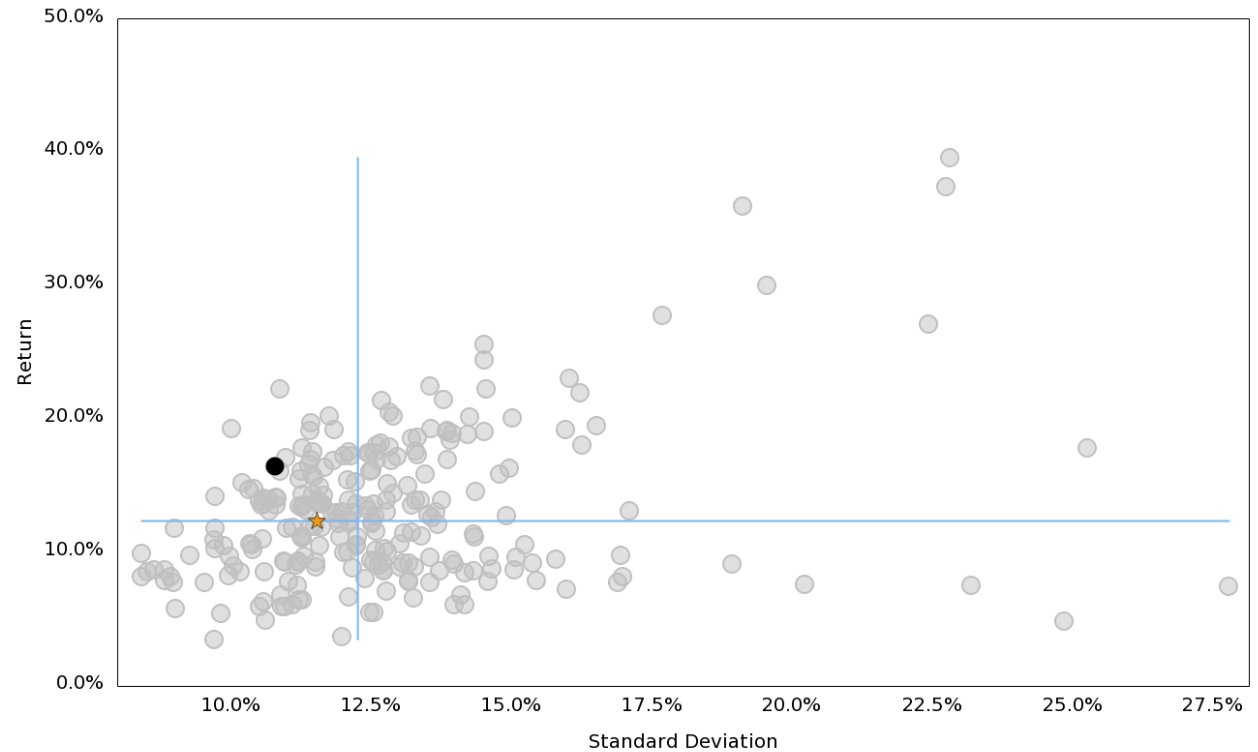


	12 Month Periods Ending June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Top 5%	41.97	28.02	14.15	25.42	28.69	15.36	31.37	34.28	33.88	9.89
25th Percentile	32.44	12.70	9.38	16.47	22.28	6.09	23.46	27.94	26.34	4.80
<b>Median</b>	<b>27.54</b>	<b>5.83</b>	<b>6.10</b>	<b>12.82</b>	<b>19.01</b>	<b>1.79</b>	<b>19.77</b>	<b>25.38</b>	<b>22.94</b>	<b>0.68</b>
75th Percentile	21.96	-0.64	3.25	8.81	15.51	-1.60	15.84	22.51	19.93	-3.93
Bottom 5%	13.88	-10.76	-3.46	5.50	8.83	-8.26	7.92	18.30	12.44	-11.81
<b>Global Equity Sample Fund</b>	<b>34.32</b>	<b>10.86</b>	<b>8.58</b>	<b>13.73</b>	<b>16.84</b>	<b>5.63</b>	<b>12.73</b>	<b>18.54</b>	<b>34.58</b>	<b>2.49</b>
Rank	19	31	33	41	66	28	84	94	4	38
<b>iShares MSCI World Index ETF</b>	<b>25.80</b>	<b>6.80</b>	<b>5.96</b>	<b>12.21</b>	<b>18.20</b>	<b>2.07</b>	<b>18.73</b>	<b>25.06</b>	<b>22.64</b>	<b>0.65</b>
Rank	61	46	52	53	57	48	54	53	51	50

Asset Class: Equities. Region: Global. Category: All Cap, Mid Cap, Mid Large Cap, Large Cap.

# Return / Standard Deviation (4-Year)

Global Equities  
Annualized Return vs. Standard Deviation  
For 4 Year Period as of June 30, 2021



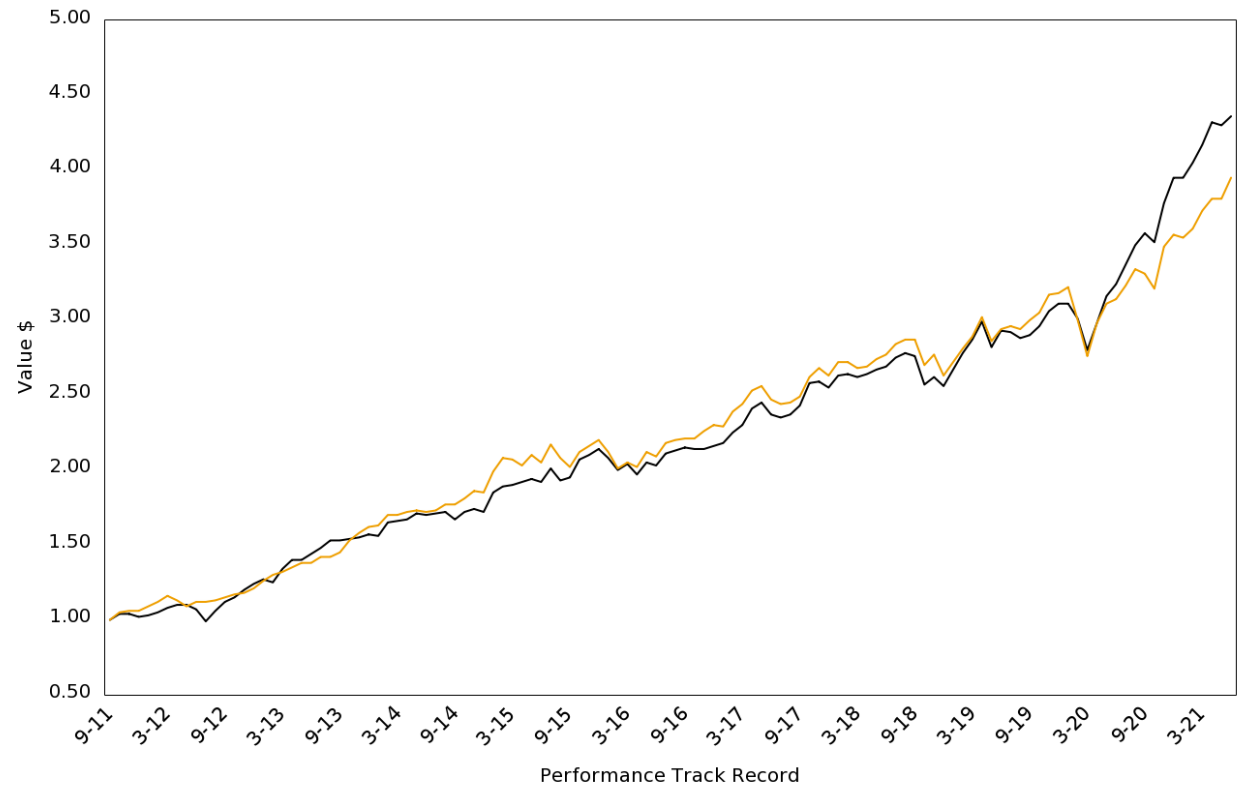
Asset Class: Equities. Region: Global. Category: All Cap, Mid Cap, Mid Large Cap, Large Cap.

# Value of a Dollar

Value of a Dollar  
June 30, 2021



● Global Equity Sample Fund  
★ iShares MSCI World Index ETF





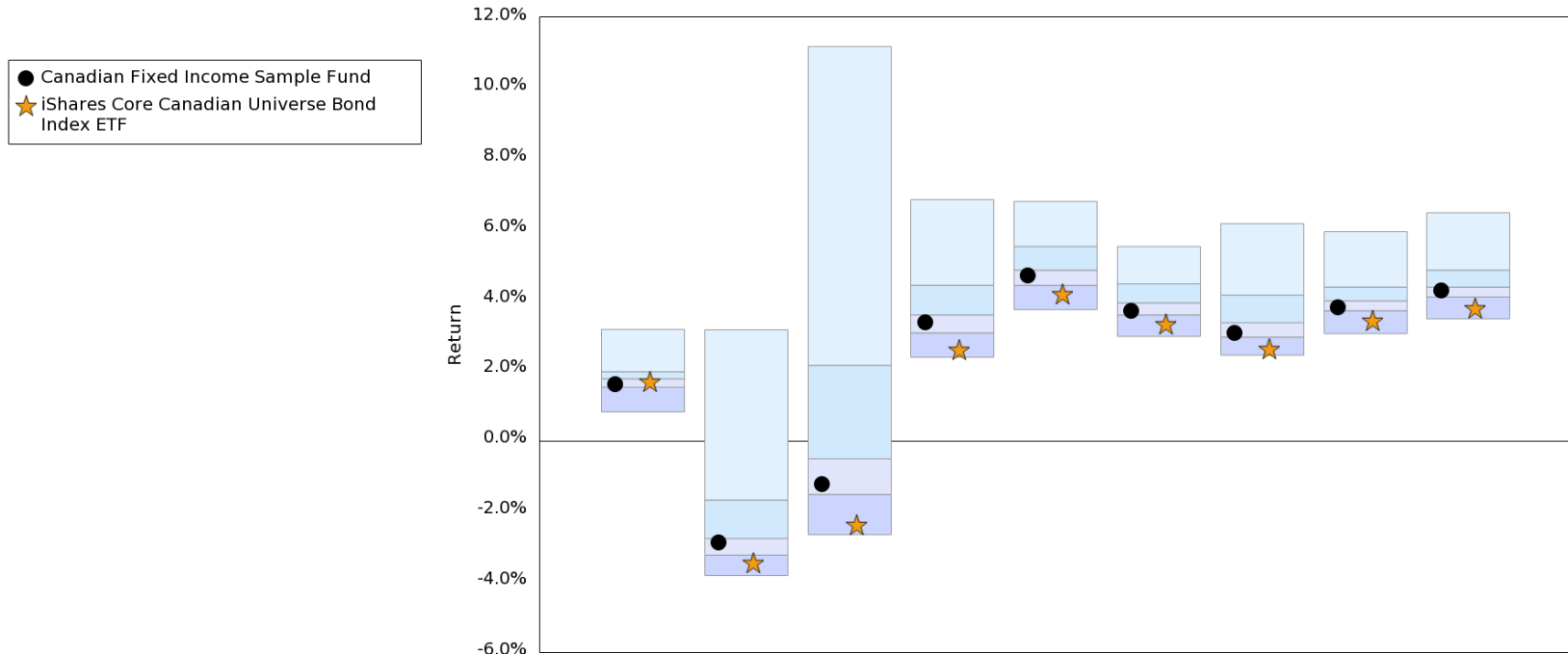
# **GMR Canadian Fixed Income Universe – Mid Term Duration**

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## **Canadian Fixed Income Sample Fund**

# Annualized Returns

Canada Fixed Income  
Annualized Rate of Return as of June 30, 2021

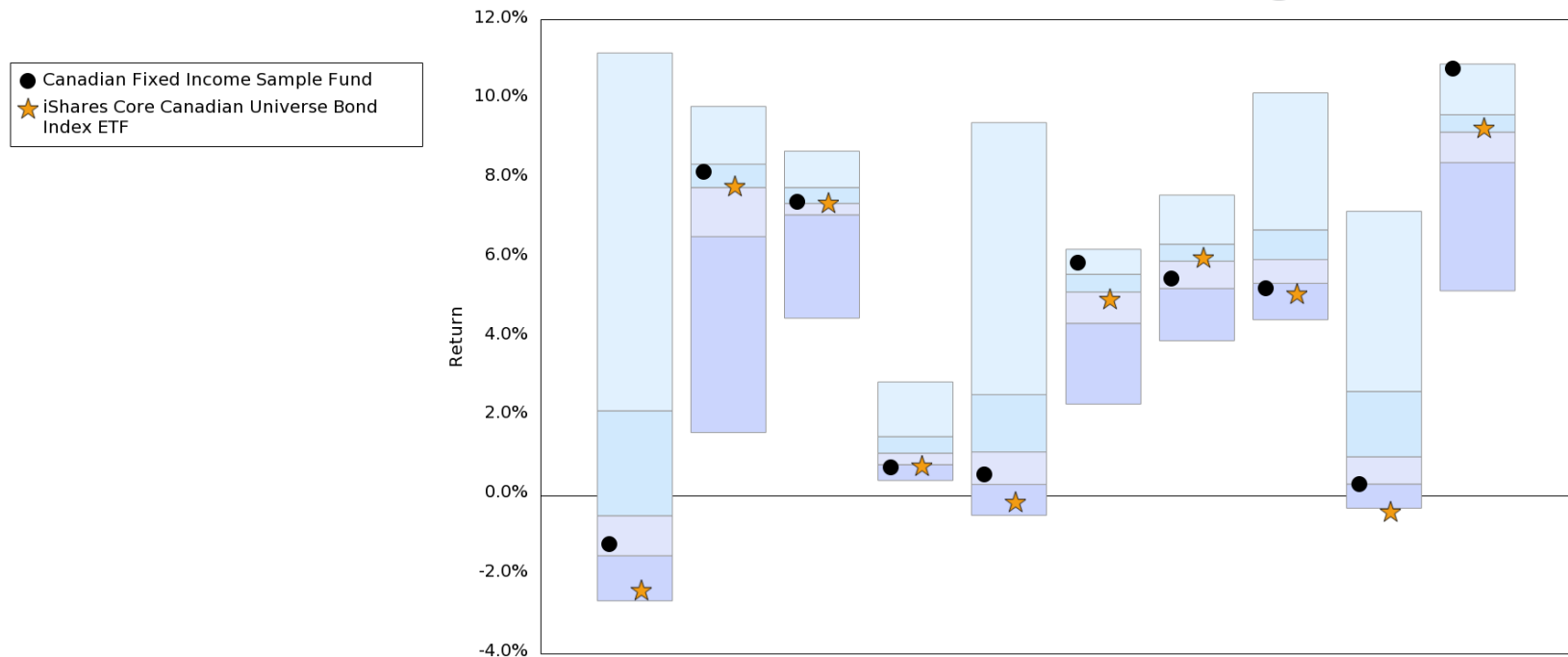


	Three Months	YTD	Annualized Rate of Return as of June 30, 2021						
			1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	10 Years
Top 5%	3.15	3.14	11.17	6.83	6.78	5.50	6.15	5.92	6.46
25th Percentile	1.95	-1.69	2.13	4.40	5.50	4.44	4.12	4.35	4.83
<b>Median</b>	<b>1.75</b>	<b>-2.78</b>	<b>-0.52</b>	<b>3.56</b>	<b>4.83</b>	<b>3.90</b>	<b>3.34</b>	<b>3.96</b>	<b>4.35</b>
75th Percentile	1.51	-3.25	-1.53	3.05	4.40	3.56	2.93	3.68	4.07
Bottom 5%	0.81	-3.83	-2.67	2.36	3.71	2.95	2.42	3.03	3.45
<b>Canadian Fixed Income Sample Fund</b>	<b>1.59</b>	<b>-2.89</b>	<b>-1.24</b>	<b>3.35</b>	<b>4.68</b>	<b>3.68</b>	<b>3.04</b>	<b>3.78</b>	<b>4.25</b>
Rank	68	56	64	63	62	65	67	65	57
<b>iShares Core Canadian Universe Bond Index ETF</b>	<b>1.67</b>	<b>-3.48</b>	<b>-2.40</b>	<b>2.58</b>	<b>4.16</b>	<b>3.30</b>	<b>2.59</b>	<b>3.41</b>	<b>3.76</b>
Rank	60	87	90	87	82	86	89	88	89

Asset Class: Fixed Income. Region: Canada. Category: 3.5 Years To 9.0 Years.

# Annual Returns

Canada Fixed Income  
Annual Rate of Return as of June 30, 2021



	12 Month Periods Ending June 30									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Top 5%	11.17	9.82	8.69	2.86	9.41	6.21	7.58	10.16	7.17	10.89
25th Percentile	2.13	8.36	7.77	1.48	2.54	5.58	6.34	6.70	2.62	9.61
Median	-0.52	7.77	7.37	1.06	1.09	5.13	5.91	5.95	0.97	9.17
75th Percentile	-1.53	6.53	7.08	0.77	0.27	4.34	5.22	5.35	0.28	8.40
Bottom 5%	-2.67	1.58	4.47	0.37	-0.51	2.30	3.90	4.43	-0.33	5.16
Canadian Fixed Income Sample Fund	-1.24	8.16	7.40	0.71	0.52	5.87	5.47	5.23	0.28	10.78
Rank	64	32	46	80	67	15	70	81	74	9
iShares Core Canadian Universe Bond Index ETF	-2.40	7.82	7.39	0.75	-0.17	4.95	6.01	5.10	-0.41	9.28
Rank	90	47	48	76	91	59	42	85	95	47

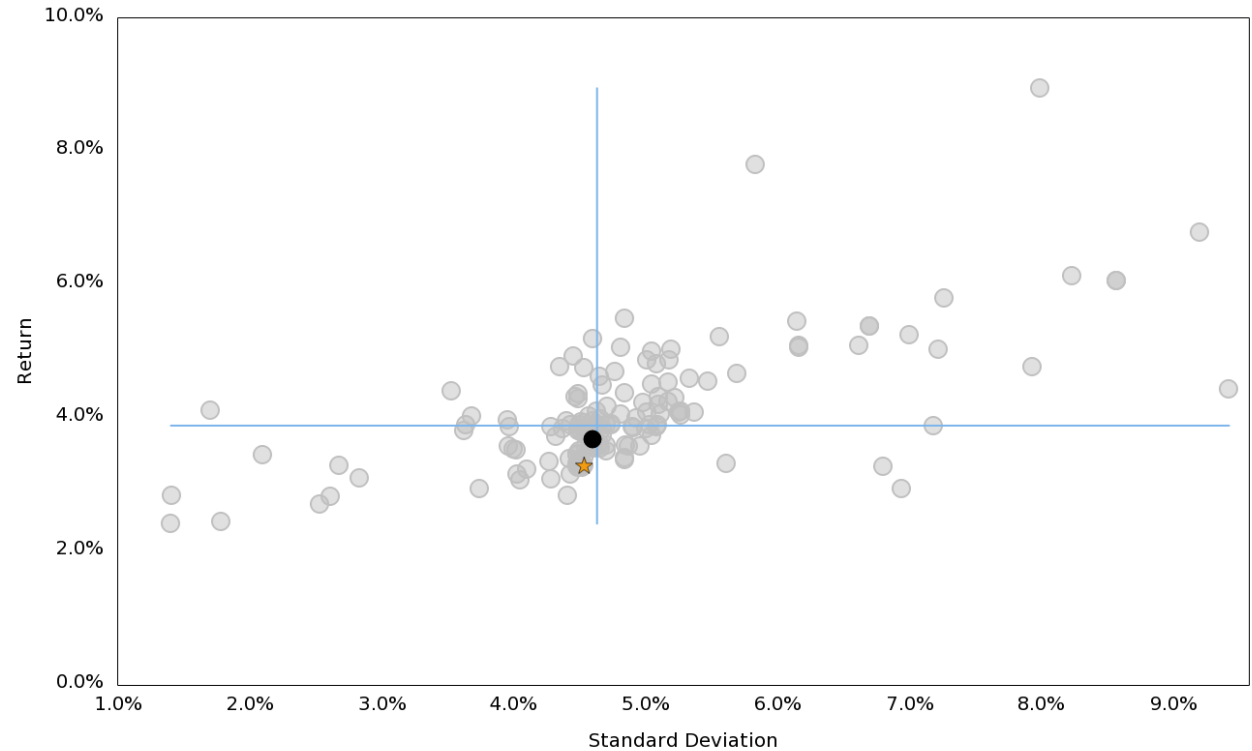
Asset Class: Fixed Income. Region: Canada. Category: 3.5 Years To 9.0 Years.

# Return / Standard Deviation (4-Year)

Canada Fixed Income  
Annualized Return vs. Standard Deviation  
For 4 Year Period as of June 30, 2021



- Canada Fixed Income
- Canadian Fixed Income Sample Fund
- ★ iShares Core Canadian Universe Bond Index ETF



Asset Class: Fixed Income. Region: Canada. Category: 3.5 Years To 9.0 Years.

# Value of a Dollar

Value of a Dollar  
June 30, 2021



● Canadian Fixed Income Sample Fund  
★ iShares Core Canadian Universe Bond Index ETF

