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Top 5 Credit Focused Funds

Investment strategies for Canadian institutional investors.



10-Year Annualized Return

As of June 30, 2025

01	East Coast Fund Management – Strategic Credit Fund	7.97%
02	RP Investment Advisors – Select Opportunities Fund	7.87%
03	Fulcra Asset Management – Credit Opportunities Fund	6.80%
04	YTM Capital Asset Management – Capital Credit Opportunities Fund	6.59%
05	Stornoway Portfolio Management – Recovery Fund LP	6.32%

Source: GMR Database, GMR Alternatives Performance Report

East Coast Fund Management Inc. - Strategic Credit Fund

03/08

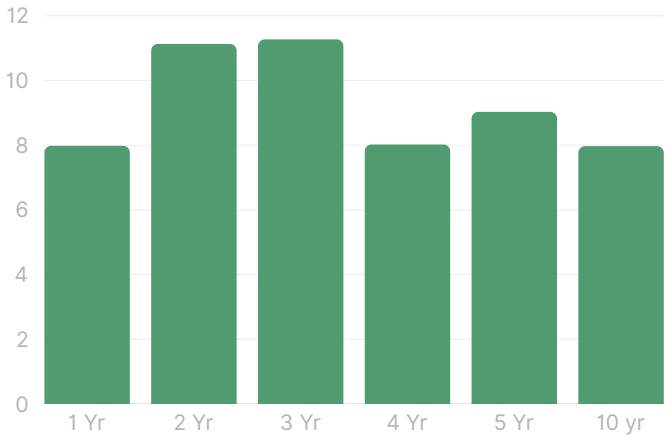


● Contact Information

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● Annualized RoR



● 10-Yr. Standard Deviation



Shows how much a fund's returns fluctuate.
A higher value means more volatility.

East Coast provides investors with exposure to Canadian investment grade corporate credit. Our strategy creates a compelling investment opportunity in the current low yield, low rate environment. Investors in our fund are permitted the opportunity to earn higher returns while being protected from capital losses typically incurred in fixed income due to rising rates. East Coast drives return through three main trading methodologies: Core Credit Portfolio, Relative Value Opportunities and Active Trading.

RP Investment Advisors - Select Opportunities Fund

04/08

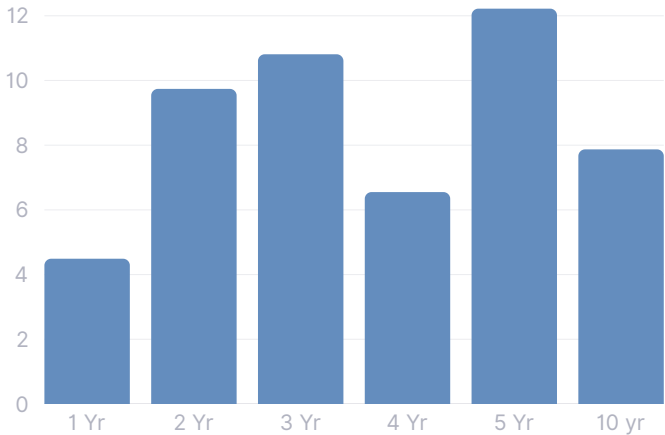


● Contact Information

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● Annualized RoR



● 10-Yr. Standard Deviation



Shows how much a fund's returns fluctuate.
A higher value means more volatility.

RP Select Opportunities Fund ("SOF") is a long-short fixed income strategy which targets an absolute return of 8% to 10% (net of fees). The strategy utilizes active trading, long-short pairs, interest-rate management and leverage to achieve its return and risk targets. SOF aims to produce these returns in all interest rate and credit spread environments with a focus on long term capital preservation. The SOF strategy can tactically allocate between investment grade and high yield markets.

Fulcra Asset Management - Credit Opportunities Fund

05/08

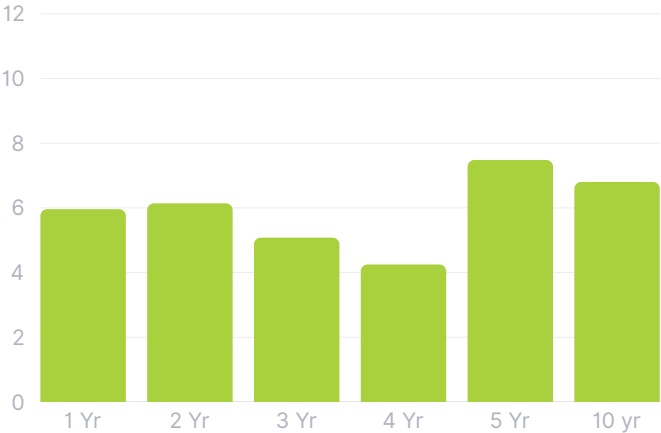


● Contact Information

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● Annualized RoR



● 10-Yr. Standard Deviation



Shows how much a fund's returns fluctuate.
A higher value means more volatility.

The Fulcra Credit Opportunities Fund seeks to generate consistent absolute returns through investing in bonds, loans and other fixed income securities but may hold equity and other equity-like securities. The Fund's investment objective is to generate income and long-term capital appreciation. The portfolio is comprised of investment grade and high yield credit securities, including corporate bonds, convertible debentures and loans. The Fund may also hold equities, warrants, options and short positions. The Fund performance is reported in Canadian Dollars after all expenses and fees. The Fund employs no leverage.

YTM Capital Asset Management - Capital Credit Opportunities Fund

06/08



● Contact Information

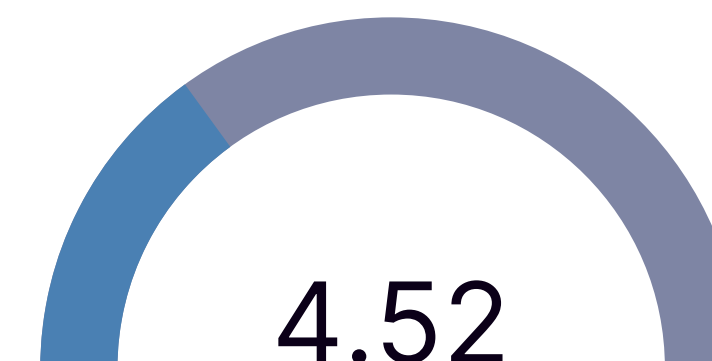
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● Annualized RoR



● 10-Yr. Standard Deviation



Shows how much a fund's returns fluctuate.
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To seek capital preservation and maximize risk-adjusted returns, the Fund will employ these strategies within the context of a sophisticated risk management framework: (i) Invest primarily in a portfolio of Canadian high quality, liquid corporate bonds with maturities less than 5 years and hedge all interest rate risk; (ii) Earn the interest rate spread between corporate bonds and government bonds and apply a prudent amount of leverage to amplify returns; (iii) Invest in new fixed-income issuances, which typically appreciate in value after initial distribution; and (iv) exploit trading opportunities where securities are temporarily mispriced.

Stornoway Portfolio Management - Recovery Fund LP

07/08

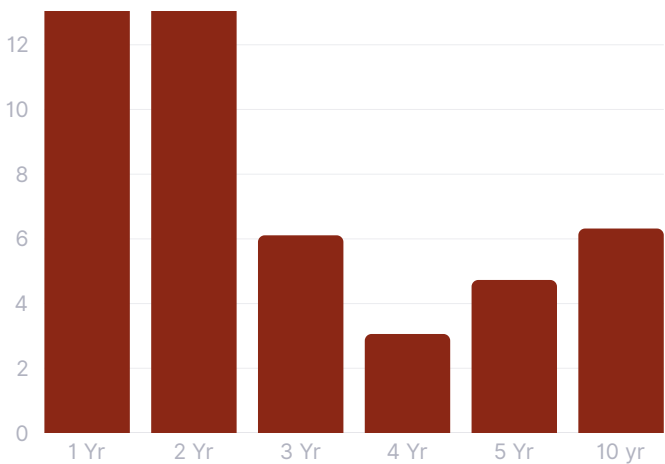


● Contact Information

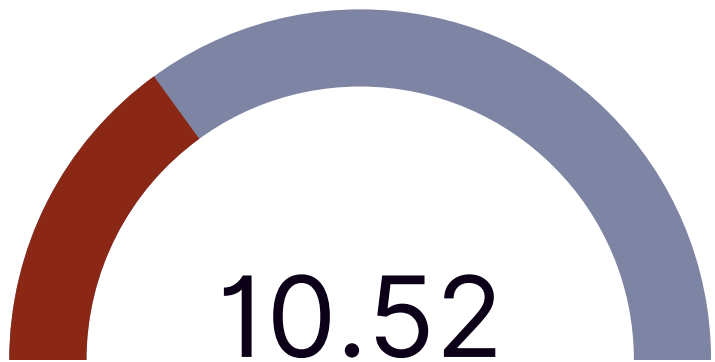
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● Annualized RoR



● 10-Yr. Standard Deviation



Shows how much a fund's returns fluctuate.
A higher value means more volatility.

The Stornoway Recovery Fund focuses on capturing value from the turnaround and recovery of financially distressed companies. The Fund seeks to generate long term capital appreciation through investments in companies that are in various stages of revitalization

For More Information

The GMR Database has the largest collection of data on alternative funds marketed to Canadian institutional investors.



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Contact us to gain access to additional information of these funds and asset managers.